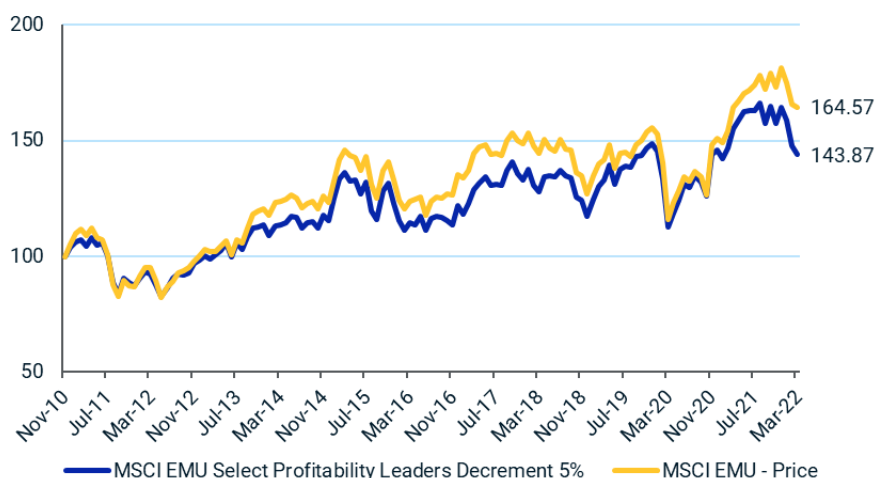


# MSCI EMU Select Profitability Leaders Decrement 5% Index (EUR)

The MSCI EMU Select Profitability Leaders Decrement 5% Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU. The index aims to represent the performance of an investment strategy that selects 40 securities from MSCI EMU Index based on their market capitalization, ESG Governance scores and an aggregated metric of Return on Asset (ROA). The index aims to select securities that display sustainable and persistent profitability. The index applies a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

## Cumulative index performance

EUR RETURNS NOV 2010 – MAR 2022



## Annual performance (%)

YEAR	MSCI EMU Select Profitability Leaders Dec 5%	MSCI EMU - Price
2021	12.51	20.14
2020	-1.67	-2.73
2019	26.49	22.41
2018	-11.80	-14.70
2017	9.42	10.09
2016	-1.03	1.80
2015	6.57	7.67
2014	1.54	2.26
2013	15.56	20.32
2012	12.43	15.39
2011	-15.89	-17.48

## Index performance

EUR RETURNS (%) MARCH 31, 2022

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI EMU Select Profitability Leaders Dec 5%	-2.56	-12.48	-7.20	-12.48	2.66	2.20	4.55	3.26
MSCI EMU – Price	-0.79	-9.37	0.14	-9.37	5.13	2.65	5.65	4.49

## Index risk and return characteristics

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI EMU Select Profitability Leaders Dec 5%	18.12	15.86	14.84	15.00
MSCI EMU – Price	19.15	16.41	15.24	15.65

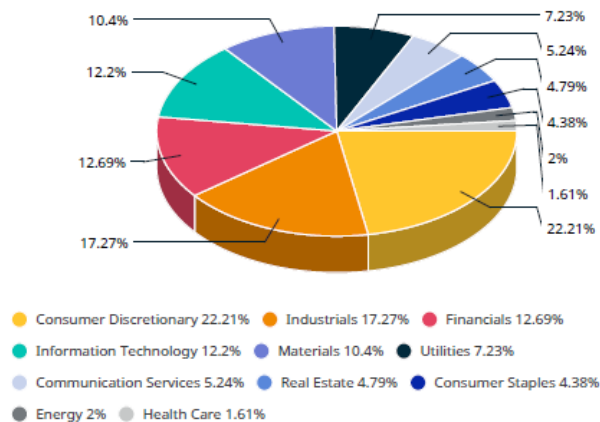
\* DM countries include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, Netherlands, Portugal and Spain

## MSCI EMU Select Profitability Leaders Index - Price

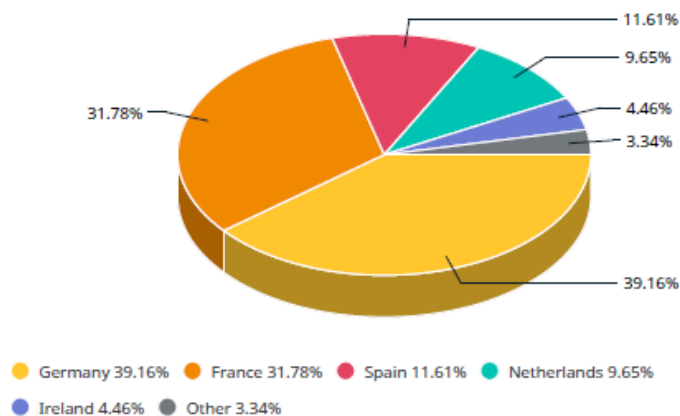
### Top 10 constituents

	Sector	Index Wt. (%)
ASML HLDG	Info Tech	5.76
IBERDROLA	Utilities	5.71
DEUTSCHE TELEKOM	Comm Svcs	5.24
KERING	Cons Discr	4.93
ADIDAS	Cons Discr	4.90
VONOVIA	Real Estate	4.79
DEUTSCHE POST	Industrials	4.63
MERCEDES BENZ GROUP	Cons Discr	4.56
CRH	Materials	4.46
PROSUS N	Cons Discr	3.89
Total		48.89

### Sector Weights



### Country Weights



### Index methodology

The EMU Select Profitability Leaders Decrement 5% Index aims to represent the performance of an investment strategy that selects 40 securities from MSCI EMU Index based on their market capitalization, ESG Governance scores and an aggregated metric of Return on Asset (ROA). The index aims to select securities that display sustainable and persistent profitability. The index applies a constant markdown ('synthetic dividend') of 5% on an annual basis, expressed as a percentage of performance.

The Index is reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

#### ABOUT MSCI INC.

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With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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